



## SOLUTIONS THAT WORK

Selling the Village's water system to Illinois American Water made good sense for the customers and community.

### VILLAGE OF BROADLANDS WATER SYSTEM ACQUISITION

The Village of Broadlands is located in Champaign County, approximately 13 miles from Illinois American Water's Champaign County Operations. The Village of Broadlands has a population of 316 and serves approximately 155 drinking water customers. The Village of Broadlands joined Illinois American Water's Eastern Division in August, 2023.

### CHALLENGES

- **Operational:** Village leaders were looking for the best possible option for the future of operating their water system.
- **Financial:** The Village was concerned about financial capital investments needed and wanted to invest in other areas of their community.
- **Rates:** The Village had high rates and in order to sustain the operations, maintenance and improvements necessary they would have to significantly increase customers bills.

### SOLUTION

The Village of Broadlands chose to issue a Request for Proposal (RFP) to sell its water assets. Through the competitive RFP process, Illinois American Water was selected by the Village as the best long-term solution provider to its residents.

### BENEFITS

- **Operational:** Illinois American Water assumed responsibility for the water system and began managing the systems following the closure of the sale.
- **Financial:** Illinois American Water acquired the Village of Broadlands water system for \$425,000.
- **Rates:** The Village of Broadlands joined the Company's Central Division rates structure. Customers in Broadlands saw an approximate \$15 decrease in their monthly water bills.

### QUESTIONS?

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